

PALCO LIMITED.

(formerly Known as Pennar Aluminium Co. Limited)

30th September, 2014

The Dy. Manager, Listing
Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai-400001

Dear Sir/ Madam,

Sub: Disclosure of Voting results of the 24st Annual General Meeting held on 30th September, 2014 pursuant to Clause 35A of the Listing Agreement.

As required under Clause 35A of the Listing Agreement, we hereby submit the details regarding the voting results at the Annual General Meeting of the Company held on 30th September, 2014

Date of AGM	30 th September, 2014
Total Number of shareholders on record date	41561
No. of shareholders present in the meeting either in person or through proxy:	39 present in the meeting and 6 Persons has voted through E-Voting
Promoters and Promoter Group Public	4 Promoters holding 497210 shares Remaining Shares are held by the Public

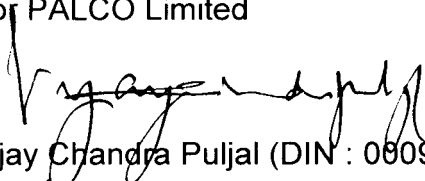
No. of Shareholders attended the meeting through Video Conferencing: No video conferencing facility was made available.

Details of Voting results:

The combined results of voting through e-voting and poll taken at Annual general Meeting, for each resolution separately are enclosed.

Thanking You,

Yours truly,
For PALCO Limited


Vijay Chandra Puljal (DIN : 00090286)
Director



Resolution required: Ordinary Resolution

Mode of voting: E-voting and voting by poll process at AGM

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes in favour (4)	No. of votes- against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	497210	497210	100	497210	0	100%	0-
Public – Institutional holders	746850	-	-	-	-	-	-
Public- Others	58233890	165156	0.28	165156	0	100	0
Total	59477950	662366	1.11	662366	0	100	-

*Percentage of votes of favour and against are calculated on the basis of valid votes.

Item No.2: To appoint a Director in the place of Mr. Vijay Chandra Puljal (DIN 00090286) who retires by rotation and being eligible offers himself for reappointment.

Resolution required: Ordinary

Mode of voting: E-voting and voting by poll process at AGM

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes in favour (4)	No. of votes- against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes against on votes polled (7)=[(5)/(2)] *100
Promoter	497210	497210	100	497210	-	100%	-

For PALCO LIMITED

DIRECTOR



Flat No: 501, Sri Ramchandra Residency, Kondapur Village, Madhapur Road, Hyderabad 500 084.

Tel No: (91 40) 23119545. Fax No. (91 40) 23117041.

E-mail: pennaralu@gmail.com www.palcolimited.com

CIN-L27203TG1989PLC010409

PALCO LIMITED.

(formerly Known as Pennar Aluminium Co. Limited)

and Promoter Group							
Public – Institutional holders	746850	-	-	-	-	-	-
Public-Others	58233890	165156	0.28	115156	50000	69.73	30.27
Total	59477950	662366	1.11	612366	50000	92.45	7.55

*Percentage of votes of favour and against are calculated on the basis of valid votes
Item No.3: To appoint M/s. Rambabu & Co., as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the twenty ninth Annual General Meeting of the Company and to fix their remuneration

Resolution required: Ordinary

Mode of voting: E-voting and voting by poll process at AGM.

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes in favour (4)	No. of votes- against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	497210	497210	100	497210	-	100%	-
Public – Institutional holders	746850	-	-	-	-	-	-
Public- Others	58233890	165156	0.28	115156	50000	69.73	30.27
Total	59477950	662366	1.11	612366	50000	92.45	7.55

*Percentage of votes of favour and against are calculated on the basis of valid votes

Item No.4: To approve amendment in existing Articles of Association of the Company

Resolution required: Special Resolution

Mode of voting: E-voting and voting by poll process at AGM
For PALCO LIMITED

DIRECTOR



Flat No: 501, Sri Ramchandra Residency, Kondapur Village, Madhapur Road, Hyderabad - 500 084.

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	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	497210	497210	100	497210	0	100%	0-
Public – Institutional holders	746850	-	-	-	-	-	-
Public-Others	58233890	165156	0.28	165156	0	100	0
Total	59477950	662366	1.11	662366	0	100	-

*Percentage of votes of favour and against are calculated on the basis of valid votes.

Item No.5: To re-appoint Mr. A. Krishna Rao (DIN 00090662) as an Independent Director


Resolution required: Ordinary

Mode of voting: E-voting and voting by poll process at AGM

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes in favour (4)	No. of votes- against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	497210	497210	100	497210	-	100%	-
Public – Institutional holders	746850	-	-	-	-	-	-
Public-Others	58233890	165156	0.28	115156	50000	69.73	30.27
Total	59477950	662366	1.11	612366	50000	92.45	7.55

For PALCO LIMITED

[Signature]
DIRECTOR



Flat No: 501, Sri Ramchandra Residency, Kondapur Village, Madhapur Road, Hyderabad - 500 084.

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*Percentage of votes of favour and against are calculated on the basis of valid votes

Item No.6: To re-appoint Mr. S. V. Ramachandra Rao (DIN 01869061) as an Independent Director

Resolution required: Ordinary Resolution

Mode of voting: E-voting and voting by poll process at AGM

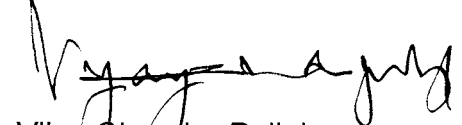
Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares $(3)=[(2)/(1)]*$ 100	No. of votes in favour (4)	No. of votes- against (5)	% of votes in favour on votes polled $(6)=[(4)/(2)]*$ 100	% of votes against on votes polled $(7)=[(5)/(2)]$ *100
Promoter and Promoter Group	497210	497210	100	497210	-	100%	-
Public – Institutional holders	746850	-	-	-	-	-	-
Public- Others	58233890	165156	0.28	115156	50000	69.73	30.27
Total	59477950	662366	1.11	612366	50000	92.45	7.55

*Percentage of votes of favour and against are calculated on the basis of valid votes

Based on the Report of the Scrutinizer(s), all Resolutions as set out in the Notice of 24th Annual General Meeting have been duly approved by the Shareholders with requisite majority.

Place: Hyderabad
Date: 30th September, 2014

For PALCO Limited



Vijay Chandra Puljal
(DIN -00990286)
Chairman of the Meeting



To
Chairman
PALCO LIMITED

Annual General Meeting of the Equity Shareholders of PALCO LIMITED

Dear Sir,

I, S. Chidambaram (Practising company Secretary) appointed as Scrutinizer for the purpose of the E-Voting taken on the below mentioned resolution(s), at of **PALCO LIMITED** submit our report as under:

1. E Voting started on 24.09.2014 tile 26.09.2014.

2. The result of the E Voting is as under:

(A) **RESOLUTION No. 1**– To receive, consider and adopt the Audited statement of Profit and Loss Account for the financial year ended on 31 March 2014 and balance sheet as at that date and the reports of the board of directors and auditors thereon.

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
6	51,900	100

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(B) **RESOLUTION No. 2**- To appoint a Director in the place of Mr. Vijay Chandra Puljal (DIN 00090286) who retires by rotation and being eligible offers himself for reappointment.

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
5	1900	3.66

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
1	50000	96.34



(iii) Invalid votes:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(C) **RESOLUTION No. 3-** To appoint M/s Rambabu & Co., as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the twenty ninth Annual General Meeting of the Company and to fix their remuneration and for the purpose, to consider and if thought fit, to pass, with or without modification(s) the following resolution, as an Ordinary Resolution

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
5	1900	3.66

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
1	50000	96.34

(iii) Invalid votes:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(D) **RESOLUTION No. 4-** To approve amendment in existing Articles of Association of the Company and in this regard to consider and if thought fit, to pass, with or without modifications, the following resolution as a Special resolution:

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
6	51900	100

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(E) **RESOLUTION No. 5-** To re-appoint Mr. A. Krishna Rao (DIN 00090662) as an Independent Director for a term of five years and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

(i) Voted in favour of the resolution:



Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
5	1900	3.66

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
1	50000	96.34

(iii) Invalid votes:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(F) **RESOLUTION No. 6**- To re-appoint Mr. S. V. Ramachandra Rao (DIN 01869061) as an Independent Director for a term of five years and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
5	1900	3.66

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
1	50000	96.34

(iii) Invalid votes:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Thanking you,

Place: Hyderabad
Dated: 29.09.2014

Yours faithfully,

Name/s and Signature/s of the Scrutinizer/s

Member Name	Number of Shares	Resolution Number	No. of Votes for Yes	No. of Votes for No	No. of Votes for Abstain	Voter	Note Status
IURAG AGARWAL	100	1	100	0	0	0 online(IN30012610499421)	VALID
IURAG AGARWAL	100	2	100	0	0	0 online(IN30012610499421)	VALID
IURAG AGARWAL	100	3	100	0	0	0 online(IN30012610499421)	VALID
IURAG AGARWAL	100	4	100	0	0	0 online(IN30012610499421)	VALID
IURAG AGARWAL	100	5	100	0	0	0 online(IN30012610499421)	VALID
IURAG AGARWAL	100	6	100	0	0	0 online(IN30012610499421)	VALID
LINGIRI JEYABHARATI	200	1	200	0	0	0 online(IN30048410079329)	VALID
LINGIRI JEYABHARATI	200	2	200	0	0	0 online(IN30048410079329)	VALID
LINGIRI JEYABHARATI	200	3	200	0	0	0 online(IN30048410079329)	VALID
LINGIRI JEYABHARATI	200	4	200	0	0	0 online(IN30048410079329)	VALID
LINGIRI JEYABHARATI	200	5	200	0	0	0 online(IN30048410079329)	VALID
LINGIRI JEYABHARATI	200	6	200	0	0	0 online(IN30048410079329)	VALID
ANIL JAGANNATH SALVI	500	1	500	0	0	0 online(IN30051311360122)	VALID
ANIL JAGANNATH SALVI	500	2	500	0	0	0 online(IN30051311360122)	VALID
ANIL JAGANNATH SALVI	500	3	500	0	0	0 online(IN30051311360122)	VALID
ANIL JAGANNATH SALVI	500	4	500	0	0	0 online(IN30051311360122)	VALID
ANIL JAGANNATH SALVI	500	5	500	0	0	0 online(IN30051311360122)	VALID
ANIL JAGANNATH SALVI	500	6	500	0	0	0 online(IN30051311360122)	VALID
KESH GUPTA	100	1	100	0	0	0 online(IN30198310749090)	VALID
KESH GUPTA	100	2	100	0	0	0 online(IN30198310749090)	VALID
KESH GUPTA	100	3	100	0	0	0 online(IN30198310749090)	VALID
KESH GUPTA	100	4	100	0	0	0 online(IN30198310749090)	VALID
KESH GUPTA	100	5	100	0	0	0 online(IN30198310749090)	VALID
KESH GUPTA	100	6	100	0	0	0 online(IN30198310749090)	VALID
VIKRAM S SHENAY	1000	1	1000	0	0	0 online(IN30260310113233)	VALID
VIKRAM S SHENAY	1000	2	1000	0	0	0 online(IN30260310113233)	VALID
VIKRAM S SHENAY	1000	3	1000	0	0	0 online(IN30260310113233)	VALID
VIKRAM S SHENAY	1000	4	1000	0	0	0 online(IN30260310113233)	VALID
VIKRAM S SHENAY	1000	5	1000	0	0	0 online(IN30260310113233)	VALID
VIKRAM S SHENAY	1000	6	1000	0	0	0 online(IN30260310113233)	VALID
JAY MADANRAJ JAIN	50000	1	50000	0	0	0 online(IN30305210179375)	VALID
JAY MADANRAJ JAIN	50000	2	0	50000	0	0 online(IN30305210179375)	VALID
JAY MADANRAJ JAIN	50000	3	0	50000	0	0 online(IN30305210179375)	VALID
JAY MADANRAJ JAIN	50000	4	50000	0	0	0 online(IN30305210179375)	VALID
JAY MADANRAJ JAIN	50000	5	0	50000	0	0 online(IN30305210179375)	VALID
JAY MADANRAJ JAIN	50000	6	0	50000	0	0 online(IN30305210179375)	VALID

FORM No. MGT-13

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies(Management and Administration) Rules, 2014]

To
Chairman
PALCO LIMITED

24thAnnual General Meeting of the Equity Shareholders of PALCO LIMITED

Held on Tuesday 30th September, 2014 at 11:00 Am , Flat No.103&104 Grandeur Residency, Opp.: At Home – Apartment Hotel, Whitefields, Sri Sree Seetharamanjaneya Swami Temple Road, Kothaguda, Kondapur, Hyderabad-500084

Dear Sir,

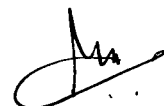
We, S. Chidambaram (Practising company Secretary) , appointed as Scrutinizers for the purpose of the poll taken on the below mentioned resolution(s), at the Annual General meeting of the Equity Shareholders of PALCO LIMITED, held on 30thSeptember , 2014 at, Flat No.103&104 Grandeur Residency, Opp.:At Home – Apartment Hotel, Whitefields, Sri Sree Seetharamanjaneya Swami Temple Road, Kothaguda, Kondapur, Hyderabad-500084 submit our report as under:

1. After the time fixed for closing of the poll by the Chairman, One ballot box kept for polling were locked in our presence with due identification marks placed by us.
2. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately
4. The result of the Poll is as under:

(A) **RESOLUTION No. 1**–To receive, consider and adopt the Audited statement of Profit and Loss Account for the financial year ended on 31 March 2014 and balance sheet as at that date and the reports of the board of directors and auditors thereon

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
39	610466	100.00



(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

(iii) Invalid votes:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(B) **RESOLUTION No. 2-** To appoint a Director in the place of Mr. Vijay Chandra Puljal (DIN 00090286) who retires by rotation and being eligible offers himself for reappointment.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
39	610466	100.00

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

(iii) Invalid votes:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(C) **RESOLUTION No. 3-** To appoint M/s Rambabu & Co., as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the twenty ninth Annual General Meeting of the Company and to fix their remuneration



(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
39	610466	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(D) **RESOLUTION No. 4**– To approve amendment in existing Articles of Association

(i) Voted in favour of the resolution:

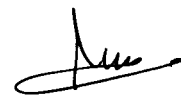
Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
39	610466	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0



(E) **RESOLUTION No. 5**-To re-appoint Mr. A. Krishna Rao (DIN 00090662) as an Independent Director for a term of five years

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
39	610466	100.00

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

(iii) Invalid votes:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

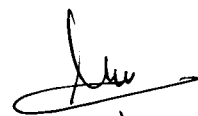
(F) **RESOLUTION No. 6**-To re-appoint Mr. S. V. Ramachandra Rao (DIN 01869061) as an Independent Director for a term of five years

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
39	610466	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0



(iii) Invalid votes:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary for safe keeping including Soft copy of the same.

Thanking you,

Place: Hyderabad

Dated: 30th September, 2014

Yours faithfully,

S. Chidambaram

